

**Lakshmi Machine Works Limited**

**Regd. Office: Perianaickenpalayam, Coimbatore-641020**

**Phone : 0422- 2221680; website : www.lakshmimach.com ; E Mail : regd.off@lmw.co.in**

**CIN: L29269TZ1962PLC000463**

₹ In lakhs

**Audited Financial Results for the year ended 31st March 2015**

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		31.03.2015 (Audited)	31.03.2014 (Audited)
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)		
1	a) Net Sales / Income from Operations (Net of Excise Duty)	63,861.08	55,179.29	61,321.38	2,31,257.78	2,16,518.15	2,41,569.73	2,26,120.77
	b) Other Operating Income	1,740.93	1,618.89	2,087.13	7,224.28	7,644.15	7,247.56	7,664.03
	<b>Total Income from operations (net)</b>	<b>65,602.01</b>	<b>56,798.18</b>	<b>63,408.51</b>	<b>2,38,482.06</b>	<b>2,24,162.30</b>	<b>2,48,817.29</b>	<b>2,33,784.80</b>
2	Expenses							
	a. Cost of Material Consumed	38,802.92	34,255.79	43,328.75	1,47,611.18	1,42,162.98	1,51,115.40	1,47,658.69
	b. Purchase of Stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	2,134.46	(57.60)	(664.93)	(930.65)	(2,695.80)	716.59	(3,138.33)
	d. Employee benefits expense	5,835.50	5,329.45	5,843.47	22,773.35	22,691.55	24,129.96	23,930.49
	e. Depreciation and Amortisation expense	2,337.25	2,566.34	2,678.40	9,650.31	10,251.22	9,973.81	10,448.61
	f. Other Expenses	11,510.84	10,082.92	9,758.02	40,198.85	36,366.83	41,788.14	38,225.47
	<b>Total Expenses</b>	<b>60,620.97</b>	<b>52,176.90</b>	<b>60,943.71</b>	<b>2,19,303.04</b>	<b>2,08,776.78</b>	<b>2,27,723.90</b>	<b>2,17,124.93</b>
3	Profit from Operations before other income, finance costs and exceptional items	4,981.04	4,621.28	2,464.80	19,179.02	15,385.52	21,093.39	16,659.87
4	Other Income	2,769.20	2,546.21	4,525.40	10,633.28	11,548.45	10,032.08	11,055.93
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>7,750.24</b>	<b>7,167.49</b>	<b>6,990.20</b>	<b>29,812.30</b>	<b>26,933.97</b>	<b>31,125.47</b>	<b>27,715.80</b>
6	Finance Costs	4.21	22.93	6.37	63.44	55.98	63.44	55.98
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>7,746.03</b>	<b>7,144.56</b>	<b>6,983.83</b>	<b>29,748.86</b>	<b>26,877.99</b>	<b>31,062.03</b>	<b>27,659.82</b>
8	Exceptional Items	184.28	16.77	150.51	948.94	815.91	948.94	815.91
9	<b>Profit from Ordinary Activities before tax</b>	<b>7,561.75</b>	<b>7,127.79</b>	<b>6,833.32</b>	<b>28,799.92</b>	<b>26,062.08</b>	<b>30,113.09</b>	<b>26,843.91</b>
10	Tax Expense	835.83	2,650.00	1,462.84	8,054.83	7,692.84	8,147.58	7,937.58
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>6,725.92</b>	<b>4,477.79</b>	<b>5,370.48</b>	<b>20,745.09</b>	<b>18,369.24</b>	<b>21,965.51</b>	<b>18,906.33</b>
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>6,725.92</b>	<b>4,477.79</b>	<b>5,370.48</b>	<b>20,745.09</b>	<b>18,369.24</b>	<b>21,965.51</b>	<b>18,906.33</b>
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,24,920.20	1,09,317.00	1,27,055.05	1,09,687.61
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)							
	(a) Basic	59.70	39.74	47.67	184.13	163.04	194.96	167.81
	(b) Diluted	59.70	39.74	47.67	184.13	163.04	194.96	167.81
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)							
	(a) Basic	59.70	39.74	47.67	184.13	163.04	194.96	167.81
	(b) Diluted	59.70	39.74	47.67	184.13	163.04	194.96	167.81

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SR. NO.	Particulars	Quarter Ended			Year Ended		Consolidated	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	- Number of Shares	8072629	8072629	8072879	8072629	8072879	8072629	8072879
	- Percentage of Shareholding	71.65%	71.65%	71.66%	71.65%	71.66%	71.65%	71.66%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non - Encumbered							
	- Number of Shares	31,93,875	31,93,875	31,93,625	31,93,875	31,93,625	31,93,875	31,93,625
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.35%	28.35%	28.34%	28.35%	28.34%	28.35%	28.34%

PARTICULARS		3 months ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	1
3	Disposed off during the quarter	1
4	Remaining unresolved at the end of the quarter	NIL

Segment Wise Revenue, Results and Capital employed for the year ended 31st March 2015

Sl. No.	Particulars	₹ In Lakhs						
		Quarter Ended			Year Ended		Consolidated	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>1</b>	<b>Segment Revenue</b>							
	a)Textile Machinery Division	56,814.71	51,536.73	57,626.63	2,12,845.13	2,03,657.06	2,23,157.08	2,12,722.10
	b) Machine Tool & Foundry Division	8,732.49	5,623.63	7,820.91	27,098.48	23,782.81	27,098.48	23,782.81
	c) Advanced Technology Centre	906.59	586.64	477.13	2,251.11	1,463.53	2,251.11	1,463.53
	Total	66,453.79	57,747.00	65,924.67	2,42,194.72	2,28,903.40	2,52,506.67	2,37,968.44
	Less : Inter-segment revenue	285.71	386.10	310.60	1,310.96	1,300.92	1,310.96	1,300.92
	<b>Net Sales/Income from Operations</b>	<b>66,168.08</b>	<b>57,360.90</b>	<b>65,614.07</b>	<b>2,40,883.76</b>	<b>2,27,602.48</b>	<b>2,51,195.71</b>	<b>2,36,667.52</b>
<b>2</b>	<b>Segment Results</b> (Profit before Interest & tax)							
	a)Textile Machinery Division	5,132.39	5,116.53	4,856.22	20,454.40	19,257.53	21,747.56	19,999.35
	b) Machine Tool & Foundry Division	556.70	406.22	553.55	2,094.62	1,187.91	2,094.62	1,187.91
	c) Advanced Technology Centre	132.81	(167.26)	(410.75)	(833.50)	(1,314.22)	(833.50)	(1,314.22)
	Total	5,821.90	5,355.49	4,999.02	21,715.52	19,131.22	23,008.68	19,873.04
	Add : Other un-allocable income net of Unallocable expenditure	1,739.85	1,772.30	1,834.30	7,084.40	6,930.86	7,104.41	6,970.87
	<b>Total Profit Before Tax</b>	<b>7,561.75</b>	<b>7,127.79</b>	<b>6,833.32</b>	<b>28,799.92</b>	<b>26,062.08</b>	<b>30,113.09</b>	<b>26,843.91</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)							
	a)Textile Machinery Division	93,405.13	87,685.89	80,099.74	93,405.13	80,099.74	1,02,950.86	86,984.04
	b) Machine Tool & Foundry Division	22,959.18	23,007.26	20,901.31	22,959.18	20,901.31	22,959.18	20,901.31
	c) Advanced Technology Centre	731.77	411.62	313.63	731.77	313.63	731.77	313.63
	d) Unallocated	8,950.77	13,358.06	9,128.97	8,950.77	9,128.97	1,539.89	2,615.28

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**Statement of Assets and Liabilities**

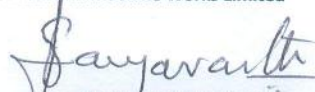
S.No.	Particulars	₹ In Lakhs			
		Standalone		Consolidated	
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
	1. Shareholders' funds				
	a. Share Capital	1,126.65	1,126.65	1,126.65	1,126.65
	b. Reserves and Surplus	1,24,920.20	1,09,317.00	1,27,055.05	1,09,687.61
	Sub-Total - Shareholders' funds	1,26,046.85	1,10,443.65	1,28,181.70	1,10,814.26
	2. Non-Current Liabilities				
	a. Deferred Tax Liabilities (Net)	-	264.43	-	264.43
	b. Other Long Term liabilities	13,447.91	22,317.31	13,447.91	22,317.31
	Sub-Total - Non-Current Liabilities	13,447.91	22,581.74	13,447.91	22,581.74
	3. Current Liabilities				
	a. Trade payables	30,920.19	29,214.32	33,642.38	31,504.45
	b. Other current liabilities	40,739.98	35,389.71	42,443.70	37,292.87
	c. Short Term provisions	6,030.49	4,633.05	6,030.49	4,633.05
	Sub-Total - Current Liabilities	77,690.66	69,237.08	82,116.57	73,430.37
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,17,185.42</b>	<b>2,02,262.47</b>	<b>2,23,746.18</b>	<b>2,06,826.37</b>
<b>B</b>	<b>ASSETS</b>				
	1. Non-Current Assets				
	a. Fixed Assets	37,720.79	38,567.59	44,495.27	42,820.15
	b. Non-Current investments	12,882.93	12,882.93	6,369.26	6,369.26
	c. Deferred Tax Asset	973.04	-	973.04	
	c. Long Term Loans and Advances	2,363.67	2,280.13	2,377.65	2,319.57
	Sub-Total- Non Current Assets	53,940.43	53,730.65	54,215.22	51,508.98
	2. Current Assets				
	a. Inventories	28,865.87	28,062.69	32,528.88	33,480.10
	b. Trade receivables	22,057.53	18,278.95	20,674.25	15,316.64
	c. Cash and Bank balances	94,162.06	87,939.24	97,519.04	91,347.99
	d. Short Term Loans and Advances	13,861.44	9,234.09	14,510.69	10,155.81
	e. Other Current assets	4,298.09	5,016.85	4,298.10	5,016.85
	Sub-Total- Current Assets	1,63,244.99	1,48,531.82	1,69,530.96	1,55,317.39
	<b>TOTAL - ASSETS</b>	<b>2,17,185.42</b>	<b>2,02,262.47</b>	<b>2,23,746.18</b>	<b>2,06,826.37</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20-May-2015.
- The Board of Directors have recommended a dividend of ₹ 37.50 per share of ₹ 10/- each for the financial year 2014-15.
- Tax Expense of ₹ 8054.94 lakhs includes prior year taxes [Credit] of ₹ 648.73 lakhs.
- Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees ₹. 828.42 lakhs (Previous year ₹ .815.91 lakhs) and a loss of ₹ 120.52 Lakhs of stores stock (net of insurance claims) crystallised during this quarter on account of fire accident in the first quarter at Unit II, Kaniyur
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013 the management has adopted the useful lives as per Part C of Schedule II of the Act, with effect from 1st April 2014 for all its fixed assets. Accordingly an additional depreciation for the year ending 31st March 2015. of Rs. 158.68 lakhs has been recognised in the Statement of Profit and Loss. Pursuant to such adoption, in accordance with the transitional provisions under Schedule II of the Act, an amount of ₹ 56.75 lakhs (net of deferred tax of ₹. 29.22 lakhs) has been recognised in the opening retained earnings, pertaining to assets whose balance useful life as on 1st April 2014 was NIL
- The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the respective published year to date figures upto the third quarter
- Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore  
20-May-2015

For Lakshmi Machine Works Limited

  
Sanjay Jayavarthanavelu  
Chairman and Managing Director

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